



Republic of the Philippines  
City of Koronadal Water District  
Block 1, Casa Subdivision, City of Koronadal  
Tel No. (083) 228-4049/ 228-8141

Excerpts from the minutes of the Meeting of the Board of Directors of City of Koronadal Water District CY 2016 duly held on December 22, 2016 at CKWD Board Room, City of Koronadal, South Cotabato.

Present:

Francis D Sablon	- Chairman
Danilo B. Araquil	- Vice-chairman
Lovi A. Ladera	- Secretary
Benjie G. Espinosa	- Member
Rosario E. Ruiz	- Member

OFFICE OF THE BOARD OF DIRECTORS

RESOLUTION NO. 57  
Series of 2016

**"RESOLUTION APPROVING THE CITY OF KORONADAL WATER DISTRICT  
BUDGET FOR FY 2017"**

**WHEREAS**, Division Manager of Accounting, Budget and Cash Management, Josephine J. Cosep presented in detail the 2017 CKWD Budget Appropriation and management has committed to increase revenue target, maintain high collection efficiency and sustain growth and development of CKWD;

**WHEREAS**, an extensive deliberation on the budget proposal was made by the BOD and the same was found to be in order;

**NOW THEREFORE**, on unanimous motion of the Board of Directors;

**RESOLVED**, as it hereby resolved to approve the CKWD Budget for FY 2017 to sustain CKWD's operation, salient features of which included the following:

Total Receipts		Php130,042,710.59
Total O & M Expense	Php 87,971,712.98	
CAPEX	51,105,467.29	
Debt Service	5,425,412.64	
Payment to Payables	4,806,789.37	
Total Disbursements		149,309,382.28
Net Cash Inflow (outflow)		(19,266,671.69)
Cash Balance, Beginning		38,446,378.90
Cash Balance, Ending		19,179,707.21

**RESOLVED further**, that all disbursements exceeding Five Hundred Thousand Pesos (Php 500,000.00) for each item except for salaries and wages and other recurring expenses shall require prior approval from the board.

Approved and confirmed: City of Koronadal, December 22, 2016.

Board Resolution No. 57, s.2016

  
DIR. FRANCISCO D. SABLON  
Chairman

  
DIR. LOVI A. LADERA  
Secretary

  
DIR. DANILO B. ARAQUIL  
Vice-chairman

  
DIR. BENJIE G. ESPINOSA  
Member

  
DIR. ROSARIO E. RUIZ  
Member