



Republic of the Philippines
CITY OF KORONADAL WATER DISTRICT

Blk. 1, Casa Subd., Brgy. Zone III, City of Koronadal
Tel nos. (083)228-4049, 520-0674, Fax no. (083)228-8141
E-mail Address: ckwd_koronadalcity@yahoo.com
Website: www.ckwd.gov.ph



May 17, 2021

NOTICE OF AWARD

GREGG G. CORDOVA

General Manager

East Asia Solutions Technologies Corporation

Unit 401-402, #77 Visayas Avenue

Quezon City

Dear Sir:

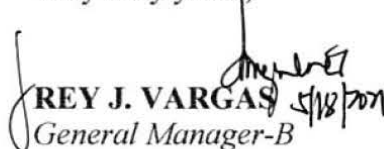
Please be notified of the award in your favor for the contract of the **Supply, Delivery, Installation and Commissioning of Two (2) Units Brand New Pressure Reducing Valves (PRV) and Two (2) Units Brand New Pressure Sustaining Valves (PSV)**, for the City of Koronadal Water District (CKWD) in the amount of **Five Hundred Thirty Four Thousand Three Hundred Ninety Two Pesos Only (P534, 392.00)**.

You are therefore required, within ten calendar (10) days from receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Republic Act 9184 Section II (Instruction to Bidders) Clause 33:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


REY J. VARGAS
General Manager-B

Received by:

GREGG G. CORDOVA
Date May 19, 2021