



Republic of the Philippines
CITY OF KORONADAL WATER DISTRICT
 Blk. 1, Casa Subd., Brgy. Zone III, City of Koronadal
 Tel nos. (083)228-4049, 520-0674, Fax no. (083)228-8141
 E-mail Address: ckwd_koronadalcity@yahoo.com
 Website: www.ckwd.gov.ph



August 23, 2021

NOTICE OF AWARD

JOCELYN CHIU CHUA
 Managing Director
 Philippine Valve Manufacturing Corp.
 1063 Del Monte Ave SFDm
 Quezon City

Dear Maam:

Please be notified of the award in your favor for the contract of the **Supply and Delivery of Brand New Brass Water Meter ½" (15mm)**, for the City of Koronadal Water District (CKWD) in the amount of **Seven Million Ninety Thousand Pesos (P 7,090,000.00)**.

You are therefore required, within ten calendar (10) days from receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Republic Act 9184 Section II (Instruction to Bidders) Clause 33:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

REY J. VARGAS
 General Manager-B

Received by:

Date 8-23-2021