



Republic of the Philippines  
**CITY OF KORONADAL WATER DISTRICT**

Blk. 1, Casa Subd., Brgy. Zone III, City of Koronadal  
 Tel nos. (083)228-4049, 520-0674, Fax no. (083)228-8141  
 E-mail Address: ckwd\_koronadalcity@yahoo.com  
 Website: www.ckwd.gov.ph



**OFFICE OF THE BOARD OF DIRECTORS**

RESOLUTION NO. 72  
 Series of 2021

Excerpts from the minutes of the Meeting of the Board of Directors of City of Koronadal Water District CY 2021 duly held December 6, 2021 at CKWD Board Room, City of Koronadal Water District, City of Koronadal, South Cotabato.

Present:

- |                                 |                 |
|---------------------------------|-----------------|
| Dir. Danilo B. Araquil          | - Chairman      |
| Dir. Benjie G. Espinosa         | - Vice Chairman |
| Dir. Rosario E. Ruiz            | - Secretary     |
| Dir. Hermogenes M. Simbulan Jr. | - Member        |
| Dir. Jessie P. Cruz             | - Member        |

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**“RESOLUTION APPROVING THE CITY OF KORONADAL WATER DISTRICT  
 BUDGET FOR FY 2022 EFFECTIVE JANUARY 1, 2022**

**WHEREAS**, Corporate Budget Examiner and ABCM OIC-Division Manager, May Ann S. Mamak together with DM Josephine J. Cosep, Department Manager for Finance and Commercial presented in detail the proposed 2022 CKWD Budget Appropriation, which the Management has committed to increase revenue target, maintain high collection efficiency and sustain growth and development of CKWD for the next years;

**WHEREAS**, after an extensive study and deliberation on the budget proposal, Members of the Board found the same in order;

**NOW THEREFORE**, on unanimous motion of the Board of Directors;

**RESOLVED**, as it hereby resolved to approve the CKWD Budget for FY 2022 to sustain CKWD’s operation, salient features of which included the following:

Total Receipts		Php 213,782,504.00
Total O & M Expense	Php 155,014,249.00	
CAPEX	80,359,120.00	
Debt Service	3,594,796.00	
Payment to Payables	34,600,000.00	
Total Disbursements		280,511,971.00
Net Cash Inflow (outflow)		(66,729,467.00)
Cash Balance, Beginning		78,000,000.00
Cash Balance, Ending		11,270,533.00

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**RESOLVED further**, that all disbursements exceeding One Million Pesos (Php 1,000,000.00) for each item except for salaries and wages and other recurring expenses shall require prior approval from the Board.

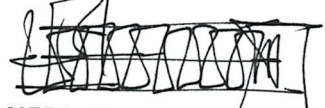
Approved and confirmed: City of Koronadal, December 6, 2021.

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**DIR. DANILO B. ARAQUIL**  
Chairman

  
**DIR. BENJIE G. ESPINOSA**  
Vice-chairman

  
**DIR. ROSARIO E. RUIZ**  
Secretary

  
**DIR. HERMOGENES M. SIMBULAN JR.**  
Member

  
**DIR. JESSIE P. CRUZ**  
Member

